

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

NOTICE OF APPLICATION

**Facility Association
Application for an Increase in Automobile Insurance Rates
for Taxis and Limousines**

On July 30, 2018 Facility Association (Facility) filed an application with the Board seeking approval of increased automobile insurance rates on a territory basis for its Taxi and Limousine class of business, 100 days post approval, rounded to the 1st of the following month.

Facility's proposed rate increases for Third Party Liability, Accident Benefits, Uninsured Automobile and Total - All Coverages and the corresponding rate increase indications resulting from a review of the application and supporting actuarial evidence by the Board's actuarial consultant, Oliver Wyman, are as follows:

	Third Party Liability	Accident Benefits	Uninsured Automobile	Total - All Coverages*
Facility Proposed	10.5%	7.1%	15.2%	10.2%
Oliver Wyman Indications	-4.0% to 3.6%	16.8% to 28.5%	24.2% to 29.6%	-1.7% to 5.9%

*Includes Third Party Liability, Accident Benefits, Uninsured Automobile, Collision, Comprehensive and Specified Perils.

This is the sixth application for an increase in Taxi and Limousine rates filed by Facility since January 2013. As a result of the previous applications, Facility's rates for Taxi and Limousine automobile insurance increased by an average of 50.1% on August 1, 2013, 19.3% on September 1, 2015, 28.9% on June 1, 2016, 25.7% on March 1, 2017 and 18.6% on March 1, 2018.

A copy of the application and related information can be found on the Board's website at www.pub.nl.ca, and can be requested from the Board Secretary or can be viewed at the offices of the Board between the hours of 8:30 a.m. to 12:30 p.m. and 1:30 p.m. to 4:00 p.m., Monday through Friday.

Interested persons who wish to comment on this application should contact the Board Secretary no later than 4:00 p.m., February 20, 2019.

Contact Information:

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Dated at St. John's, Newfoundland and Labrador, this 6th day of February 2019.

Cheryl Blundon
Board Secretary